



# VIRTUAL ASSET SERVICE PROVIDERS LICENSE (VASP)

## What is a VASP License

A VASP (Virtual Asset Service Provider) license is a regulatory authorization that allows businesses to legally operate and offer services related to virtual assets, such as cryptocurrencies and digital tokens. This license is required for companies that engage in activities like exchanging, transferring, or safekeeping virtual assets, and it ensures that they comply with anti-money laundering (AML) and counter-financing of terrorism (CFT) regulations.

# 4 KEY OFFERINGS OF A VIRTUAL ASSET SERVICE PROVIDERS LICENSE

The Seychelles Virtual Asset Service Providers (VASP) license offers a structured regulatory framework for businesses involved in virtual asset services. This license allows firms to engage in a variety of activities related to cryptocurrencies, token offerings, and digital financial services. Below, you'll find a detailed look at the activities permitted under the VASP license.



## **Virtual Asset Wallet Services**

Offering safe storage and management of virtual assets & facilitating transactions where the service provider does not directly hold the virtual assets.

**01**

## **Virtual Asset Exchange Services**

Facilitating the exchange of virtual assets for fiat currencies or other virtual assets through digital platforms, allowing clients to trade securely.

**02**

## **Virtual Asset Broking**

Acting as intermediaries in transactions involving virtual assets, assisting clients in buying and selling tokens, cryptocurrencies, and other digital assets.

**03**

## **Virtual Asset Investment Services**

Managing investment portfolios that include virtual assets and tokens for individuals and institutions & providing strategic advice on investments in virtual assets.

**04**

# BENEFITS OF HAVING A VASP LICENSE IN SEYCHELLES



## Confidentiality & Privacy

Seychelles is known for its strong confidentiality laws, ensuring that business and ownership information is well-protected.



## Tax Efficiency

Seychelles offers a competitive tax regime with no capital gains tax, making it a cost-effective jurisdiction for VASPs. This tax efficiency can help businesses optimize their financial operations.



## Favorable Regulatory Environment

Seychelles provides a business-friendly and well-regulated environment for VASPs, balancing compliance with supportive regulations that foster innovation in the virtual asset industry.



## Global Market Access

With a VASP license from Seychelles, businesses can enhance their credibility and access global markets more easily. The license signals adherence to international standards, facilitating smoother operations across different jurisdictions.



## Strong Legal Framework

Seychelles has a robust legal framework that aligns with international anti-money laundering (AML) and countering the financing of terrorism (CFT) standards. This helps VASPs establish trust and legitimacy in the eyes of global partners and clients.



## Quick and Cost-Effective Setup

The process for obtaining a VASP license in Seychelles is relatively straightforward, with lower setup and ongoing compliance costs compared to other jurisdictions. This makes it a cost-efficient option for startups and established firms alike.



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